

# Our Rates & Service Charges



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Our Rates & Service Charges explains current terms, rates and service charges applicable to the savings, checking and share certificate accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Member Service Agreement (MSA).

## Rates for Savings, Checking and Share Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01.01.2025						
<b>Primary Savings</b>	0.040%	0.050%	\$5*	\$250	Monthly	Monthly
<b>Special Savings, Vacation &amp; Christmas Club</b>	0.040%	0.050%	None	\$250	Monthly	Monthly
<b>Young Savers Account</b> \$0.00-\$14,999.99 \$15,000.00 and over	1.981% 0.040%	2.000% 2.000%-0.050%	None	N/A	Monthly	Monthly
<b>Emergency Savings</b> \$0.00-\$1,000.99 \$1,001.00 and over	4.880% 0.040%	5.000% 5.000%-0.050%	None	N/A	Monthly	Monthly
<b>IRA, HSA &amp; Coverdell ESA</b> \$0.00-\$9,999.99 \$10,000.00-\$19,999.99 \$20,000.00-\$49,999.99 \$50,000.00 and over	0.240% 0.340% 0.440% 0.640%	0.250% 0.350% 0.450% 0.650%	None	N/A	Monthly	Monthly
<b>Spending Account</b>	0.540%	0.550%	None	\$250	Monthly	Monthly
<b>Essential Checking</b>	N/A	N/A	None	N/A	N/A	N/A
<b>Premium Checking Rewards</b> \$2,500.00-\$15,000.99 \$15,001.00 and over <b>Non-Rewards</b>	4.880% 0.040% 0.199%	5.000% 5.000%-0.050% 0.200%	None	\$2,500  (\$10,000 if non-rewards)	Monthly	Monthly
<b>MoneyPlus Account</b> \$2,500.00-\$9,999.99 \$10,000.00-\$99,999.99 \$100,000.00-\$249,999.99 \$250,000.00-\$499,999.99 \$500,000.00 and over	0.490% 0.990% 1.730% 2.470% 2.950%	0.500% 1.000% 1.750% 2.500% 3.000%	\$2,500	\$2,500	Monthly	Monthly
<b>Share &amp; IRA Certificate</b> 6 Month 12 Month 24 Month 36 Month 48 Month 60 Month	3.920% 3.780% 3.440% 3.200% 3.200% 3.200%	4.000% 3.850% 3.500% 3.250% 3.250% 3.250%	\$500 \$500 \$500 \$500 \$500 \$500	\$500 \$500 \$500 \$500 \$500 \$500	Monthly	Monthly
<b>Share Certificate Specials</b> 7 Month Youth 12 Month Smart Savers	4.000% 3.780%	4.000% 3.850%	\$500 (Max \$1000) \$25	\$500 \$25	Monthly	Monthly
<b>Promotional Certificate</b> 8 Month Special	4.120%	4.200%	\$500	\$500	Monthly	Monthly

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
01.01.2025						
<b>Business Checking</b>	0.190%	0.200%	None	\$10,000	Monthly	Monthly
<b>Business Savings</b>						
\$250.00-\$9,999.99	0.040%	0.050%	\$5*	\$250	Monthly	Monthly
\$10,000.00-\$99,999.99	0.190%	0.200%				
\$100,000.00 and over	0.340%	0.350%				

\* The minimum balance to avoid the minimum balance service charge is \$100 aggregated across Savings, Certificates and Checking Accounts under one member number.

## Explanation of Rates & Service Charges

As explained in the MSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

### 1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. All share accounts are tiered rate accounts. For Young Savers, Premium Checking Rewards and Emergency Savings accounts, the specified Dividend Rate for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier. For all other share accounts, the specified Dividend Rate for a tier will apply to the entire account balance if the balance is within the range of that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

### 2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

### 3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

### 4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

### 5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings, checking, and club accounts, dividends are calculated using the Average Daily Balance method, in which dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by

the number of days in the period. For all certificate accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

### 6. Account Limitations

For a Christmas Club account, the entire balance will be transferred to the savings account or another account with us on or after October 1 and the account will remain open. For Individual Retirement Accounts (IRAs) there are certain penalties for withdrawals made before age 59 ½ or becomes disabled and begins making periodic withdrawals. For Emergency Savings, only one account is allowed per primary account owner's social security number.

### 7. Certificate Account Features

#### a. Account Limitations

Except for Smart Saver certificates, after you start the account, you may not make additional deposits to a certificate account. For the Smart Saver certificates, you may make additional deposits throughout the certificate term. For 7 Month Youth certificates, only one account is allowed per social security number. To be eligible for the 7 Month Youth certificate, the primary account owner must be under the age of 21.

#### b. Maturity

The certificate account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

#### c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the certificate account before the maturity date.

**1) Amount of Penalty.** If a certificate account term is less than or equal to 365 days, then a 90-day dividend penalty will be assessed for withdrawals made before maturity. If certificate account term is greater than 365 days, a 180-day dividend penalty will be assessed for withdrawals made before maturity. For Smart Saver certificates, you may make one withdrawal from the account, and a \$25.00 penalty will be assessed. If the early withdrawal reduces the principal below the minimum balance or a second withdrawal is performed in the 12-month term, the certificate will be terminated. If earned dividends are less than \$25.00, the penalty will be deducted from the principal balance.

**2) Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies, is disabled, or is determined legally incompetent by a court or other body of competent jurisdiction.

#### d. Renewal Policy

Certificate accounts are automatically renewable accounts and will renew for another term upon maturity. For all certificates, you have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

For 7 Month Youth certificates, any accrued dividends will be transferred to the Primary Savings account monthly; only the principal amount will renew. Upon maturity (age 21), principal amount will renew as a 6 Month share certificate. For Smart Saver certificates, the account will automatically renew if the account balance is \$25.00 or greater. Otherwise, the funds will be transferred to the regular savings account. When we offer promotional certificates, upon maturity, the certificate will renew at the next lowest regular certificate term and rate. For example, a 28 Month promotional certificate will renew as regular 24 Month certificate.

**e. Nontransferable/Nonnegotiable**

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

**8. Premium Checking Account Rewards Features**

In order to be eligible for Premium Checking Rewards for a monthly qualification cycle, you must satisfy the following requirements: 1) have a Premium Checking account; 2) a minimum of 12 debit card purchases post to the account; 3) you receive monthly e-Statements for the account; 4) have at least one (1) direct deposit to the account each month and 5) maintain a balance of \$2,500 or more. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). A monthly qualification cycle begins on the first day of the statement cycle and ends on last day of the statement cycle. Rewards will be calculated and paid on the last day of each cycle.

**9. Round Up for Savings Features**

Upon your enrollment in the Round Up for Savings program, the Credit Union will round up your debit card transactions to the nearest dollar amount and transfer the difference from your checking account to your designated share account per transaction. We will not round up purchases posted for any transaction in which you do not have sufficient funds in your checking account.

If any debit card transaction is subsequently cancelled or reversed, the corresponding transfer to your designated share account will not be reversed and will remain in your share account. Round Up for Savings is only available for debit cards that are linked to the checking account you designate.

We may modify or cancel the Round Up feature at any time without prior notice. You may cancel the Round Up feature on your account at any time by notifying the Credit Union.

**10. Spending Account & Young Savers Features**

To be eligible for the Spending Account checking account, the primary account owner must be between the ages of 13 – 17. At age 18, the Spending Account will automatically convert to an Essential Checking account.

To be eligible for the Young Savers savings account, the primary account owner must be under the age of 21. At age 21, the Young Savers account will be closed and the funds will be transferred to the Primary Savings account.

**11. Par Value**

As a condition of membership, and to be eligible for additional savings, checking or certificate accounts, you must maintain the minimum required share(s) as shown in “Our Service Charges” below. Should the balance of the Primary Savings account you have with us fall below the required Par Value, the credit union may terminate the account.

## Our Service Charges

**Share Value/Membership**

Par Value of One Share .....\$5.00  
 (minimum deposit at account opening)

**Service Charges**

Account Reconciliation & Research ..... \$20/hour; \$10 minimum  
 Minimum Balance<sup>1</sup>..... \$5/month  
 Official Check (under \$1000)..... \$3/each  
 Money Orders..... \$2/each  
 Check Cashing (member)..... \$5  
 Check Cashing (non-member) .....\$5 if check < \$100  
 \$10 if check > \$100  
 Coin Machine (member).....2% of total (over \$100)  
 Coin Machine (non-member)..... 10% of total  
 Escheat Account (whichever is lower)..... \$50 or balance  
 Garnishment/Levy (whichever is lower)..... \$50 or balance  
 Gift Card ..... \$3/card  
 Document Photocopies .....2 free,  
 \$0.25/each additional page  
 Early Closure (account closed within 90 days of open date).....\$10  
 Reopen Account previously Closed by Credit Union ..... \$50  
 Reopen Account within 90 days of Closing ..... \$10  
 Return Mail, Account Statement..... \$5/month  
 Returned Check/Payment ..... \$30 member/\$10 third party  
 Statement Copy/Printed Account History ..... \$1/page  
 Subpoena/Legal Request Processing ..... \$10 + \$1/page  
 Temporary Checks .....\$4 for 4 checks  
 Verification of Assets/Deposits .....\$10  
 Wire Transfer (outgoing)..... \$30

**ATM/Debit Card**

ATM Adjustment..... \$5  
 ATM Withdrawal/Transfer<sup>2</sup> .....\$1  
 ATM/Debit Card Replacement (after 1st free replacement) .....\$10  
 ATM/Debit Card Rush Delivery ..... \$35  
 ATM/Debit Card International Transaction<sup>3</sup> ..... 1%

<sup>1</sup>Minimum Balance charge is waived if you have three or more transactions in a checking or HSA account during the month or you have an open/active loan, credit card, IRA or ESA. Charge not applicable if you are under 21 years of age or over the age of 69.

<sup>2</sup>After six (6) ATM transactions are conducted at ATMs not in the CO-OP Network within a month, this charge will apply for each additional ATM transaction conducted that same month if conducted at ATMs not in the CO-OP Network.

**Savings & Checking Account**

Check Copy..... \$2  
 Check Order .....Price Varies  
 Inactive Account ..... \$5/month  
 Negative Outstanding Balance .....\$5 after negative 15 days  
 Overdraft Courtesy Pay..... \$30  
 Item Returned Non-Sufficient Funds (NSF)<sup>4</sup> ... \$30/presentment  
 Premium Checking Account ..... \$2.95/month  
 Stop Payment (ACH or check) ..... \$20  
 Certificate Early Withdrawal ..... see section 7(1)

**Loan & Credit Card**

Late Loan Payment ..... \$25 after 15 days  
 Late Mortgage Payment ..... 5% of payment after 15 days  
 Mortgage Payoff Charge ..... \$40  
 Loan Payoff Expedited Shipping ..... \$35  
 Loan Coupon Book..... \$2/12 month  
 Loan Rate Modification..... \$100  
 Loan Rate Evaluation<sup>5</sup>..... \$10  
 No Credit Check Loan (when loan type offered)..... \$40  
 Skip a Pay (each loan skipped)..... \$35  
 Credit Card International Transaction<sup>3</sup> ..... 1%  
 Credit Card Late Charge .....\$25 (see VISA disclosure)  
 Credit Card Return Payment .....\$30 (see VISA disclosure)  
 Credit Card Replacement (after 1st free replacement)..... \$10  
 Credit Card Rush Delivery ..... \$35  
 CU▶STAT Application..... \$20  
 Title Fee<sup>6</sup>..... \$16

<sup>3</sup>This charge applies to any ATM/debit card or credit card transactions made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States. Charge is 1% of each transaction in US dollars.

<sup>4</sup>An NSF fee is charged each time an item is presented against insufficient funds unless the item is re-presented within 15 days for the same amount and payee. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate fee.

<sup>5</sup>If modification is approved, charge is applied toward Loan Rate Modification Charge.

<sup>6</sup>Applicable when a loan is being paid in full through another financial institution.